

Frequently Asked Questions – Electric Vehicle Policy - 2018

Q - Assistance for which kind of vehicles is provided by the Government of Maharashtra under the new Electric Vehicle Policy 2018?

Ans. - As per Government of India Notification dated 16/09/2005 under the Central Motor Vehicle Rule 1989 Rule no 2(u) "Battery Operated Vehicle means a vehicle adapted for use upon roads and powered exclusively by an electric motor whose traction energy is supplied exclusively by traction battery installed in the vehicle.

Q – What is Quantum of subsidy given by Government of Maharashtra under the new Electric Vehicle Policy 2018?

Ans. - The quantum of subsidy to be given under the new Electric Vehicle Policy is as follows:

1. 10% subsidy for passenger buses registered in the state to private/public bus transport buyer, on base price (maximum limit of Rs. 20 lacs per vehicle) will be eligible to buyer. Subsidy will be transferred to buyer's bank account within 3 months of purchase date.
2. 15% subsidy (maximum limit of Rs. 5000 for 2 wheeler, Rs. 12,000 for 3 wheeler, and Rs 1 Lac for 4 wheeler) per vehicle to private transport and individual buyer for Electrical Vehicles registered in the state, on the base price will be paid to buyer. Subsidy will be transferred to buyer's bank account within 3 months of purchase date.

Q – Who is eligible for the subsidies under the New Electric Vehicle Policy 2018?

Ans. - As per the policy following are the eligibility criteria's for availing the subsidies

1. First 1,000 EV private/public passenger bus buyer whose vehicles are registered in the state will be eligible for user subsidy over policy period of 5 years
2. First 1,00,000 EV (2 wheeler – 70,000, 3 wheeler – 20,000 and 4 wheeler – 10,000 all categories combined) registered in the state, private transporter and individual buyer to get end user subsidy over policy period of 5 years.

Q – How to apply for subsidies under the new policy?

Ans. - Subsidy becomes eligible after vehicle is purchased, registered by RTO and received by the buyer. The buyer can apply for subsidy online through <https://di.maharashtra.gov.in>

Q – When will I get the subsidy under new policy – 2018?

Ans. - All the vehicles registered after 14th February 2018 will be eligible for availing the subsidies in the as per the new policy.

Q - What is disbursement period under new policy – 2018?

Ans. - within 03 months from the date of submission of application.